

## iSHARES EXCHANGE TRADED FUNDS PERFORMANCE REPORT

The performance quoted represents past performance. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Past performance may not necessarily be repeated and is no guide for future returns.

### INVESTMENT PERFORMANCE (A\$) as at 28 February, 2010

iShares Index Fund	ASX Code	MER	Fund Inception Date	ASX Listing Date	1 Month (%)	3 Months (%)	6 Months (%)	1 Year (%)	3 Years (%) p.a.	5 Years (%) p.a.	10 Years (%) p.a.	Since Inception (%) p.a.
iShares FTSE/Xinhua China 25	IZZ	0.73%	5/10/2004	15/11/2007	0.91	-6.91	-4.84	14.96	2.72	14.47	-	12.96
iShares MSCI BRIC	IBK	0.72%	12/11/2007	10/09/2008	1.97	-1.98	8.05	41.25	-	-	-	-10.88
iShares MSCI EAFE	IVE	0.35%	14/08/2001	10/10/2007	-1.44	-1.62	-5.29	10.01	-11.98	-0.54	-	-1.89
iShares MSCI Emerging Markets	IEM	0.72%	7/04/2003	10/10/2007	-0.34	-0.55	4.29	32.09	-0.87	8.87	-	14.50
iShares MSCI Hong Kong	IHK	0.55%	12/03/1996	15/11/2007	3.07	1.24	2.18	15.21	-2.14	5.66	0.07	3.10
iShares MSCI Japan	IJP	0.56%	12/03/1996	10/10/2007	0.26	5.91	-7.61	-5.03	-15.00	-3.02	-6.79	-3.15
iShares MSCI Singapore	ISG	0.55%	12/03/1996	15/11/2007	0.07	2.23	3.43	39.56	-2.30	9.98	3.42	0.80
iShares MSCI South Korea	IKO	0.65%	9/05/2000	15/11/2007	-1.61	4.98	2.27	46.30	-5.76	4.31	-	4.57
iShares MSCI Taiwan	ITW	0.82%	20/06/2000	15/11/2007	-4.41	-0.23	2.90	21.86	-6.50	-0.20	-	-6.91
iShares Russell 2000	IRU	0.24%	22/05/2000	15/11/2007	3.70	11.13	4.06	16.85	-9.96	-1.24	-	-0.43
iShares S&P 500	IVV	0.09%	15/05/2000	10/10/2007	2.33	3.56	2.89	9.51	-9.60	-2.05	-	-5.42
iShares S&P Asia 50	IAA	0.52%	13/11/2007	10/09/2008	-1.19	0.79	1.41	21.73	-	-	-	-8.84
iShares S&P Europe 350	IEU	0.60%	25/07/2000	10/10/2007	-2.79	-4.57	-6.67	11.06	-12.48	-0.94	-	-3.13
iShares S&P Global 100	IOO	0.40%	5/12/2000	10/10/2007	-0.42	-2.06	-2.93	7.81	-9.07	-1.69	-	-5.98
iShares S&P Global Consumer Staples	IXI	0.48%	12/09/2006	11/03/2009	1.06	3.50	4.65	2.23	-0.73	-	-	-0.03
iShares S&P Global Healthcare	IXJ	0.48%	13/11/2001	11/03/2009	-0.68	3.34	2.75	-0.58	-5.84	0.23	-	-4.85
iShares S&P Global Telecommunications	IXP	0.48%	12/11/2001	11/03/2009	-1.56	-4.48	-5.79	-11.17	-8.22	0.62	-	-4.04
iShares S&P MidCap 400	IJH	0.21%	22/05/2000	10/10/2007	4.41	10.57	6.89	18.91	-6.78	0.94	-	1.35
iShares S&P SmallCap 600	IJR	0.20%	22/05/2000	10/10/2007	3.51	11.85	4.77	17.30	-9.05	-1.11	-	1.79

#### How does currency impact returns?

All ASX-listed iShares funds are unhedged. Therefore for an Australian investor, who invests in an iShares fund, there are three distinct determinants of performance returns:

- (1) the movement in prices of the underlying securities as managed by BlackRock Fund Advisors;
- (2) fluctuations in the A\$ rate of foreign exchange conversion with the currency (or currencies) of the underlying basket of securities; and
- (3) fluctuations in the A\$ / US\$ rate of foreign exchange conversion on cash amounts while the fund is processing any distributions payable.

### **Fund Performance - Additional Information**

The performance figures represents past performance of the fund. Performance figures for the fund shown are provided in US dollars by the administrator of the iShares fund after management fees and expenses, and assume reinvestment of distributions. Performance returns are in Australian dollars where stated so. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. An iShares fund is not actively managed. You cannot invest directly in an index. Current performance may be higher or lower than the performance shown.

### **Important Information**

You should carefully consider the investment objectives, risks, charges and expenses before investing. More information on the iShares product range (including the relevant Australian prospectuses as may be lodged with ASIC from time to time) can be obtained by visiting [iShares.com.au](http://iShares.com.au) or through your investment adviser.

This information has been prepared by BlackRock Asset Management Australia Limited ABN 33 001 804 566, AFSL 225 398. BlackRock Asset Management Australia Limited is the local agent and intermediary for iShares (iShares, Inc. ARBN 125 632 279 formed in Maryland, USA; iShares Trust ARBN 125 632 411 organised in Delaware, USA. The liability of shareholders is limited.)

This information relates to certain iShares funds quoted on the Australian Securities Exchange ("ASX"). ASX takes no responsibility for the content in this website or any decision to invest in the funds. The admission by ASX of iShares is not an endorsement by ASX of iShares or the quoted shares in an iShares fund. Trades on ASX in the shares of an iShares fund are settled using CHESS Depository Interests (or "CDIs").

BlackRock Fund Advisors serves as an adviser to the iShares funds that are registered with the United States Securities and Exchange Commission under the Investment Company Act of 1940. BlackRock Fund Advisors is a subsidiary of BlackRock Institutional Trust Company, N.A. BlackRock Asset Management Australia Limited and BlackRock Institutional Trust Company, N.A. are wholly owned subsidiaries of BlackRock, Inc.

An investment in an iShares fund involves investing in international markets. In addition to the normal risks associated with investing, international investments may involve the risk of losing all or part of any capital from unfavourable fluctuations in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. An investment in emerging markets and single countries may also involve heightened other risks such as increased volatility and the possibility of lower trading volume.

Transaction costs are incurred when buying or selling shares of an iShares fund on ASX, and brokerage commissions if such trades are done through a broker.

The performance of an iShares fund is not guaranteed by any foreign or Australian regulatory or depository institution, or any BlackRock or other entity.

This information is general in nature. You should seek independent professional legal, financial and/or other professional advice before making an investment decision regarding the iShares funds.

"MSCI" and the "MSCI Index" are trademarks and servicemarks of MSCI Inc. "S&P" and "Standard & Poor's" are trademarks of Standard & Poor's. The "Russell Index" is a trademark of Frank Russell Company. "FTSE" is a trademark and servicemark of the London Stock Exchange and The Financial Times Limited; "Xinhua" is trademark and servicemark of Xinhua Financial Network Limited, both of which have been licensed for use by FTSE/Xinhua Index Limited. The iShares funds are not sponsored, endorsed, issued, sold or promoted by MSCI Inc., Morningstar Inc., Standard & Poor's, FTSE, or Frank Russell Company. None of these companies make any representation regarding the advisability of investing in the iShares funds.

©2009 BlackRock Institutional Trust Company, N.A. All rights reserved. iShares® is a registered trademark of BlackRock Institutional Trust Company, N.A. All other trademarks, servicemarks or registered trademarks are the property of their respective owners.

**BLACKROCK**